

KAISER

CORPORATION LIMITED

Registered Office: Unit No. 283-287, 'F' Wing, 2nd Floor,
Solaris-I, Saki Vihar Road, Andheri (E), Mumbai-400 072
T: +91 22 2269 0034, +91 8169376816
E: kaisercorpltd@gmail.com
E: compliancekaiser@gmail.com
W: www.kaiserpress.com
CIN: L22210MH1993PLC074035

To
BSE Ltd,
Executive Director
Listing Department,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai- 400001

KCL/27/2025-26
May 30, 2025

Ref: BSE Scrip Code- 531780

Subject: Standalone and Consolidated Audited Financial Results along with Auditors Reports and Declaration in case of Audit Reports with unmodified options for the quarter and year ended 31st March, 2025

Dear Sir/Madam

Please find attached herewith the followings:

1. Independent Auditors Reports on Standalone Financial Statements for the quarter and year ended 31st March 2025, duly signed by Auditors;
2. Standalone Audited Financial Results for the quarter and year ended 31st March, 2025 in your prescribed proforma duly signed by the Managing Director;
3. Independent Auditors Reports on Consolidated Financial Statements for the quarter and year ended 31st March 2025, duly signed by Auditors;
4. Consolidated Audited Financial Results for the quarter and year ended 31st March, 2025 in your prescribed proforma duly signed by the Managing Director;
5. Declaration in case of Audit Reports with unmodified option; and
6. Outcome/Proceedings of the Board Meeting dated 30th May, 2025.

Kindly acknowledge the same.

Thanking you,

For Kaiser Corporation Ltd.


Bhushanlal Arora
Managing Director
DIN: 00416032



Encl: As above

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF KAISER CORPORATION LIMITED REPORT ON THE AUDIT OF STANDALONE FINANCIALS RESULTS

OPINION

We have audited the accompanying Standalone Annual Financial Results (the Statement) of Kaiser Corporation Limited (the Company) for the quarter and year ended on March 31, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended on March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial result under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.



Management's Responsibility for the Standalone Financial Statements

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related annual and quarterly standalone financial statement. The Company's Board of Directors is responsible for the preparation of these standalone financial result that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Result, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial result as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial result.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial result represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Other Matters

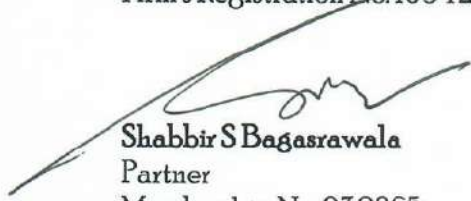
The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of these matters.

For SHABBIR & RITA ASSOCIATES LLP

Chartered Accountants

Firm's Registration No. 109420W



Shabbir S Bagasrawala

Partner

Membership No. 039865

UDIN: 25039865BMINKNF5217

Place of Signature: Mumbai

Date: 30/05/2025



UDIN:	25039865BBIKMF5217
MRN/Name:	039865/BAGASRAWALA SHABBIR SIRAJUDDIN
Firm Registration No.:	109420W/W100038
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	30-05-2025
Create Date/Time:	30-05-2025 15:18:35
Financial Figures/Particulars:	
Financial Year:	01-01-2025-31-03-2025
PAN of the Assessee/ Auditee:	AAACK2924L
Cash and Cash Equivalent:	4.33 (Lakhs); 4,33,000
Any Comment/ Recommendation/ Adverse Comment:	NA
REVENUE FROM OPERATION:	69.48 (Lakhs); 69,48,000
Document description:	QUARTERLY STANDALONE RESULTS FOR Q4 OF FY2024-25 FOR DECLARING IN STOCK EXCHNAGE



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	21.64	16.32	17.24	69.48	60.11
	Other income	0.91	1.00	0.70	3.77	2.51
	Total income	22.55	17.32	17.94	73.25	62.62
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	6.13	2.84	3.52	14.28	11.39
	(c) Changes in inventories of work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	12.03	8.66	9.88	38.01	31.83
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	0.08	0.07	0.15	0.29	0.49
	(g) Other expenditures	2.86	3.94	2.95	13.86	13.33
	Total expenses	21.09	15.51	16.49	66.45	57.04
3	Profit before exceptional items and tax (1-2)	1.46	1.81	1.45	6.81	5.58
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1.46	1.81	1.45	6.81	5.58
6	Tax expense					
	Current tax	0.329	0.28	(0.01)	1.06	0.87
	MAT credit entitlement	(0.332)		(0.26)	(0.33)	(0.26)
	Deferred tax	(0.02)	(0.03)	(0.37)	0.05	(0.33)
	Prior period tax adjustments	-	(0.07)	(0.25)	(0.07)	(0.25)
7	Profit/(Loss) after tax (5-6)	1.49	1.62	2.33	6.09	5.56
8	Other comprehensive income/(Loss), net of tax					
	Items that will not be reclassified to profit or loss					
	Gain / loss on actuarial valuation of post employment benefits	(1.24)	-	0.42	(1.24)	0.42
	Less: Income tax expense	-	-	(0.07)	-	(0.07)
	Other comprehensive income/(Loss)	(1.24)	-	0.35	(1.24)	0.35
9	Total Comprehensive Income/(Loss) for the period (7+8)	0.249	1.62	2.68	4.85	5.91
10	Paid-up equity share capital (Face Value of Rs.1 per share)	526.21	526.21	526.21	526.21	526.21
11	Other equity (excluding revaluation reserve as per balance sheet of previous accounting year)		-	-	(41.98)	(46.83)
12	Earnings per equity Share (Not Annualised)					
	Basic (in Rs.)	0.003	0.003	0.004	0.012	0.011
	Diluted (in Rs.)	0.003	0.003	0.004	0.012	0.011



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES			(Rs. in Lakhs)
Particulars	As at	As at	
	31/03/2025	31/03/2024	
	Audited	Audited	
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	0.19	0.47	
(b) Other intangible assets	-	-	
(c) Financial assets			
(i) Investments	462.29	459.19	
(ii) Other financial assets	-	-	
(d) Deferred tax assets (net)	0.52	0.57	
Total non-current assets	463.00	460.23	
(2) Current assets			
(a) Financial assets			
(i) Inventories	-	-	
(ii) Trade receivables	20.14	6.70	
(iii) Cash and cash equivalents	4.33	15.43	
(b) Other current assets	8.01	7.84	
Total current assets	32.48	29.97	
TOTAL ASSETS	495.47	490.20	
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	526.02	526.02	
(b) Other equity	(41.98)	(46.83)	
TOTAL EQUITY	484.03	479.18	
LIABILITIES			
(1) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	-	
(ii) Trade payables	2.77	2.07	
(iii) Other financial liabilities	4.63	4.92	
(b) Other current liabilities	2.59	2.29	
(c) Provisions	1.45	1.73	
Total current liabilities	11.44	11.02	
TOTAL LIABILITIES	11.44	11.02	
TOTAL EQUITY AND LIABILITIES	495.47	490.20	



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STATEMENT OF CASH FLOW			
(Rs. in Lakhs)			
Sr. No.	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	8.81	5.58
	Adjustments:		
	Depreciation and amortisation expense	0.29	0.49
	Excess provision written back	1.07	-
	Interest expenses**	-	-
	Interest on fixed deposit and others	(0.11)	(0.12)
	Fair valuation of financial guarantee income	(2.59)	(2.39)
	Long Term Gain on sale of shares	(0.00)	(0.00)
	Dividend	(0.00)	(0.00)
	Operating profit before working capital changes	5.46	3.55
	Movements in working capital:		
	Increase/(Decrease) in trade payables and other liabilities	(0.07)	0.14
	Increase/(Decrease) in other financial liabilities	(0.29)	0.42
	Decrease/(Increase) in inventories	-	-
	Decrease/(Increase) in trade and other receivables	(11.56)	11.44
	Decrease/(Increase) in other financial assets	-	-
	Cash generated from / (used in) operations	(6.46)	15.55
	Direct taxes paid (net of refunds)	(1.65)	(2.06)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	(8.12)	13.49
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, plant and equipment	-	(0.94)
	Interest received	0.11	0.12
	Dividend received	0.00	0.00
	Investment in Equity Shares	(0.03)	(0.05)
	Investment made in Subsidiary Companies	(3.98)	(2.59)
	Proceeds from Sale/ Redemption of Equity Investments	0.01	0.02
	NET CASH (USED IN) INVESTING ACTIVITIES	(2.98)	(3.44)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Short term borrowings	-	-
	Interest expenses**	-	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	-	-
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(11.10)	10.06
	Cash and cash equivalent at beginning of year	15.43	5.37
	Cash and cash equivalent at end of year	4.33	15.43
	COMPONENTS OF CASH AND CASH EQUIVALENTS		
	Cash-on-hand	0.14	0.26
	Balances with banks:		
	- in current accounts	4.18	3.91
	- in Fixed Deposits	0.00	11.25
	TOTAL CASH AND CASH EQUIVALENTS	4.33	15.43

Notes :

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30/05/2025 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- The previous period figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current period.
- The financial result of the Company will be available on our website www.kaiserpress.com.



On behalf of the Board of Directors
For Kaiser Corporation Limited

Bhushan Lal Arora
Bhushan Lal Arora
Managing Director
DIN : 00416032

Place: Mumbai
Date : 30.05.2025

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF KAISER CORPORATION LIMITED REPORT ON THE AUDIT OF CONSOLIDATED FINANCIALS RESULTS

OPINION

We have audited the accompanying Consolidated Financial Results ('the Statement') of Kaiser Corporation Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") which comprise the Consolidated Statement of Assets and Liabilities as at March 31, 2025, and the Consolidated Statement of Profit And Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended on that date attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and based on the consideration of unaudited financial statement/financial information of one subsidiary & one step down subsidiary, the aforesaid consolidated financial results:

- i. Includes the result of the following :
 - **Parent**
Kaiser Corporation Limited
 - **Subsidiaries**
Xicon International Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Group for the quarter and year ended on March 31, 2025.



Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial result under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

In case of Subsidiary company, the company has not collected/paid from/ to overseas parties aggregating to Rs.705.00 lakhs and Rs. 35.52 lakhs out of respectively, which are outstanding for recovery/payment for a period more than 3 years as at 31/03/2025. These amounts have remained outstanding beyond period stipulated under Foreign Exchange Management Act("FEMA").

Our opinion is not modified in respect of above matters.

Management's Responsibility for the Consolidated Financial Statements

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related annual and quarterly consolidated financial statement.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial result as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the standalone financial result represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SHABBIR & RITA ASSOCIATES LLP
Chartered Accountants
Firm's Registration No. 109420W


Shabbir S Bagasrawala

Partner

Membership No. 039865

UDIN: 25039865BBIKNG5776

Place of Signature: Mumbai

Date: 30/05/2025




UDIN:	25039865BBIKNG5776
MRN/Name:	039865/BAGASRAWALA SHABBIR SIRAJUDDIN
Firm Registration No.:	109420W/W100038
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	30-05-2025
Create Date/Time:	30-05-2025 15:22:43
Financial Figures/Particulars:	
Financial Year:	01-01-2025-31-03-2025
PAN of the Assessee/ Auditee:	AAACK2924L
Cash and Cash Equivalent:	5.54 (Lakhs): 5,54,000
Any Comment/ Recommendation/ Adverse Comment:	NA
REVENUE FROM OPERATION:	1979.98 (Lakhs): 19,79,98,000
Document description:	QUARTERLY CONSOLIDATED RESULTS FOR Q4 OF FY2024-25 FOR DECLARING IN STOCK EXCHNAGE



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Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025					
(Rs in Lakhs)					
Sl	Particulars	Quarter Ended		Year Ended	
		31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-25 Audited	31-Mar-24 Audited
1	INCOME				
	Revenue from operations	520.30	170.33	342.99	1,979.98
	Other income	166.22	13.85	(0.49)	193.81
	Total Income	686.52	184.17	342.51	2,173.80
2	EXPENSES				
	Cost of materials consumed	84.54	12.38	36.14	406.74
	Purchase of stock in trade	8.62	2.92	21.10	21.09
	Changes in inventory of work in progress	106.27	(27.38)	(78.60)	120.33
	Employee benefits expense	72.94	68.93	63.39	279.24
	Finance cost	55.81	46.36	41.81	189.92
	Depreciation and amortisation expenses	4.25	3.86	4.39	15.77
	Other expenses	362.27	333.01	226.99	1,378.00
	Total Expenses	694.69	440.08	315.22	2,413.10
3	Profit/(Loss) before tax (1-2)	(8.17)	(255.91)	27.29	(239.31)
4	Tax expense:				
	Less:- Current Tax	0.33	(10.25)	2.84	1.06
	Less:- Earlier Year Tax	(9.85)	(0.07)	(21.20)	(9.91)
	Add/(Less):- Deferred Tax Asset/(Liability)	(45.49)	13.93	(3.75)	(33.35)
	Add/(Less): MAT Credit	(0.33)	-	8.60	(0.33)
	Short/excess provision for income tax	-	-	-	-
	Tax expense	(55.34)	3.61	(13.51)	(42.53)
5	Profit (Loss) for the year after tax (3-4)	47.17	(259.52)	40.79	(196.77)
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement gain/(loss) on defined benefits plan	(1.50)	(0.79)	(0.01)	(6.76)
	Less: Income tax expense	-	-	-	-
	Fair value changes on equity instruments through other comprehensive income	(0.03)	(0.39)	0.06	(2.35)
	Less: Income tax expense	-	-	0.07	-
	Other comprehensive income/(Loss)	(1.53)	(1.18)	(0.01)	(9.11)
7	Total comprehensive (loss) / income for the year (5+6)	45.64	(260.70)	40.78	(205.89)
8	Total Comprehensive Income/(Loss) attributable to:				
	Owners of the parent	25.60	(143.59)	23.31	(112.18)
	Non-Controlling Interest	20.05	(117.11)	17.47	(93.71)
	Of the Total Comprehensive Income/(Loss) included above, Profit/(Loss) for the year attributable to:				
	Owners of the parent	26.45	(142.94)	23.32	(107.14)
	Non-Controlling Interest	20.74	(116.58)	17.47	(89.63)
	Of the Total Comprehensive Income/(Loss) including above, Other Comprehensive Income/(Loss) attributable to:				
	Owners of the parent	(0.85)	(0.65)	(0.00)	(5.04)
	Non-Controlling Interest	(0.69)	(0.53)	(0.00)	(4.08)
9	Paid-up equity share capital (Face Value of Rs. 1 per share)	526.21	526.21	526.2100	526.21
10	Earnings per equity share (face value of Rs. 1 each):				
	Basic (In Rs.)	0.050	(0.272)	0.044	(0.204)
	Diluted (In Rs.)	0.050	(0.272)	0.044	(0.204)
Notes:					
1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30 May 2025					
2. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) rule 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.					
3. The figure reported in the consolidated financial results for the quarter ended 31 March 2025 and 31 March 2024 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and 31 March 2024 and the published unaudited nine months consolidated figures upto 31 December 2024 and 31 December 2023, which were subject to limited review by the auditors.					
4. The Company is engaged in "Printing of labels and cartoons, Magazines and Articles of Stationery & Services". Hence the company has two operating segment for the purpose of India Accounting Standard (Ind AS) - 108 on "Segment Reporting".					
5. Code On Social Security, 2020 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and the Rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account the same once the rules are notified and become effective.					
6. The previous quarter/year figures have been rearranged / regrouped/reclassified wherever considered necessary to make these comparable with those of the current year/period.					
7. The financial result of the Company will be available on our website www.kaiserpress.com.					
Place : Mumbai Dated : 30.05.2025		 <p>On behalf of the Board of Directors For Kaiser Corporation Limited</p> <p><i>Roohani Arora</i> Managing Director DIN : 80416032</p>			

KAISER

CORPORATION LIMITED

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W: www.kaiserpress.com
CIN: L22210MH1993PLC074035

Statement of Consolidated Assets and Liabilities		
Particulars	(Rs in Lakhs)	
	As at	As at
	31-Mar-25	31-Mar-24
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	138.94	154.79
Goodwill on Consolidation	210.46	210.46
Intangible assets	0.37	0.52
Financial assets		
(i) Investment	1.32	3.66
(ii) Other Financial Assets	-	-
Deferred tax assets (net)	60.53	27.19
Other non-current assets	130.41	70.78
Total non-current assets	542.05	467.39
Current assets		
Inventories	1,023.59	1,204.78
Financial assets		
(i) Trade receivables	1,170.77	1,264.35
(ii) Cash and cash equivalents	5.54	16.69
(iii) Bank Balances other than (ii) above	2.15	56.15
(iv) Other financial assets	-	-
Other current assets	1,021.52	713.09
Total current assets	3,223.57	3,255.06
TOTAL ASSETS	3,765.62	3,722.46
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	526.02	526.02
Other equity	87.26	199.44
TOTAL EQUITY	613.28	725.46
Non-Controlling Interest	277.50	371.21
	890.78	1,096.67
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Provisions	5.53	4.29
Total non-current liabilities	5.53	4.29
Current liabilities		
Financial liabilities		
(i) Short term borrowings	1,854.61	1,228.89
(ii) Trade payables		
Outstanding dues of micro enterprises and small enterprises	88.10	39.28
Outstanding dues of creditors other than micro enterprises and small enterprises	525.79	737.35
(iii) Other financial liabilities	56.91	39.02
Other current liabilities	336.48	568.90
Provisions	6.37	1.85
Current Tax Liabilities (net)	1.06	6.19
Total current liabilities	2,869.31	2,621.49
TOTAL LIABILITIES	2,874.84	2,625.78
TOTAL EQUITY AND LIABILITIES	3,765.62	3,722.46



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Statement of Audited Consolidated Cash Flows			
		(Rs in Lakhs)	
Sr. No.	Particulars	As at 31-Mar-25	As at 31-Mar-24
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	(239.31)	59.86
	Adjustment for :		
	Interest income	(8.50)	(8.04)
	Finance Cost	189.93	164.45
	Depreciation and amortization expense	15.77	17.31
	Loss/(Profit) on sale of property, plant and equipment (net)	-	0.19
	Profit/(loss) on sale of investments	(0.00)	(0.00)
	Sundry Balances / advances written off	12.16	-
	Provision for doubtful debts	121.65	30.23
	Interest in OCI	(9.11)	(4.75)
	Miscellaneous Income	(157.28)	
	Dividend received	(0.00)	(0.00)
	Difference In Exchange Rate (Net)	(18.00)	(8.19)
	Operating profit before working capital changes	(92.71)	251.07
	Movements in working capital:		
	Decrease/(increase) in trade receivables and other receivables	(9.72)	796.20
	Decrease/(increase) in other financial assets	-	-
	Decrease/(increase) in inventories	181.19	(559.62)
	Decrease/(increase) in non-current assets	(67.32)	(54.21)
	Decrease/(increase) in current assets	(298.18)	(116.02)
	(Decrease)/increase in trade payables and other payables	(7.10)	(566.73)
	Decrease/(increase) in other current liabilities	(232.37)	228.21
	Decrease/(increase) in other non-current liabilities	1.24	0.12
	Decrease/(increase) in other financial liabilities	18.88	(41.34)
	Decrease/(increase) in Current Tax Liabilities	(6.13)	(21.03)
	Decrease/(increase) in short term provisions	4.52	0.23
	Cash generated from operations	(507.69)	(83.14)
	Direct taxes paid (net refunds)		
	Net cash flow from operating activities [A]	(507.69)	(83.14)
B	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work in progress and capital advance)	(4.08)	(6.37)
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of Investment	(0.03)	(0.05)
	Proceeds from sale of investments	0.01	0.02
	Investments in / (Proceeds from fixed deposit) (having original maturity of less than 12 months)	54.00	49.93
	Interest in OCI	2.35	2.43
	Interest income	8.50	8.04
	Dividend income	0.00	0.00
	Net cash flow used in investing activities [B]	60.75	54.00
C	Cash flows from financing activities		
	Finance Cost	(189.93)	(164.45)
	Proceeds from/(Repayment of) borrowings (net)	625.72	204.47
	Net cash flow from / (used in) financing activities [C]	435.79	40.02
	Net increase in cash and cash equivalents (A+B+C)	(11.15)	10.89
	Cash and cash equivalents - Opening balance	16.69	5.80
	Cash and cash equivalents - Closing balance	5.54	16.69
	Net increase/(decrease) as disclosed above	(11.15)	10.89



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Statement of Audited Consolidated Segment Wise Revenue, Result and Capital Employed for the Quarter and Year Ended March 31, 2025					
(Rs in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Printing	8.64	5.32	6.99	24.48	22.86
b) Consultancy	13.00	11.00	10.25	45.00	37.25
c) Infrastructure projects	500.24	155.57	326.56	1,915.89	2,500.66
Gross revenue	521.88	171.89	343.80	1,985.37	2,560.76
Less: Inter segment revenue	(1.58)	(1.56)	(0.81)	(5.39)	(3.26)
Net revenue	520.30	170.33	342.99	1,979.98	2,557.50
2. Segment results: profit before tax, interest and share of profit from associates					
a) Printing	0.33	0.38	0.35	1.4866	1.2106
b) Consultancy	0.49	0.78	0.51	2.73	1.97
c) Infrastructure projects	46.81	(210.71)	68.25	(53.59)	221.12
	47.63	(209.54)	69.10	(49.37)	224.31
Less: Finance costs	(55.81)	(46.36)	(41.81)	(189.93)	(164.45)
Add: Profit on sale of investments in subsidiary company					
Profit / (loss) before tax	(8.17)	(255.91)	27.29	(239.31)	59.86
3. Segment Assets					
a) Printing	25.12	31.74	30.26	25.12	30.26
b) Infrastructure projects	3,450.48	3,613.71	3,481.17	3,450.48	3,481.17
	3,475.60	3,645.45	3,511.43	3,475.60	3,511.43
Add : Unallocated common assets	290.02	199.14	211.03	290.02	211.03
Total segment Assets	3,765.62	3,844.59	3,722.46	3,765.62	3,722.46
4. Segment Liabilities					
a) Printing	5.43	7.14	9.07	5.43	9.07
b) Infrastructure projects	2,868.35	2,991.58	2,612.40	2,868.35	2,612.40
	2,873.78	2,998.72	2,621.46	2,873.78	2,621.46
Add : Unallocated common liabilities	1.06	0.73	4.32	1.06	4.32
Total segment Liabilities	2,874.84	2,999.45	2,625.78	2,874.84	2,625.78
Total capital employed	890.78	845.14	1,096.67	890.78	1,096.67
Note: During the year short-term borrowings has been considered in segment liabilities and accordingly previous year figures also recalculated in the statement.					



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To
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai- 400001

KCL/28/2025-26
May 30, 2025

Ref: BSE Scrip Code- 531780

Subject: Outcome of the Board meeting dated 30th May, 2025

Dear Sir / Madam

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; Regulation 30, we are providing herewith the outcome of the Board meeting held on 30th May, 2025 as under:

Proceedings of the meeting commenced at: 3.00 p.m.

The meeting was concluded at: 4.30 p.m.

Chairman: Mr. Bhushanlal Arora took the chair.

Leave of absence: The Board noted about the Directors who were present

Minutes of the Previous Board meeting:

Minutes of the previous Meeting of the Board held on 16th April, 2025 was approved and signed by the Chairman.

Audited Financial Results:

The Board discussed about the standalone and consolidated Audited Financial Results for the fourth quarter and financial year ended 31st March, 2025 and the copy of the Results with the Auditors Report for the fourth quarter and financial year ended 31st March 2025 as placed on the table was duly approved by the Board and the same was noted and the resolution was passed authorizing the Managing Director of the company to sign the results and furnish the same with the Stock Exchange with the Auditor's report.



Approval of the Balance sheet and the Profit and Loss Account with the Director's Report, and the Auditor's Report.

The Board discussed about the standalone and consolidated Balance sheet and the Profit and Loss Account with the Director's Report and the Auditor's Report for the year ended 31st March 2025 and the copy of the Balance sheet and the Profit and Loss Account with the Director's Report and draft of the Auditor's Report for the year ended 31st March 2025 as placed on the table was duly Managing Director of the company to furnish the copy of the Balance Sheet and the Profit and Loss Account with the Exchange in this respect.

Alteration of Object Clause of Memorandum of Association:

The Board discussed about the alteration of the object clause of Memorandum of Association. The Board also noted that the Company intends to diversify its operation into various other fields and for the same it requires approval of the Shareholders in the Annual General Meeting.

The same was considered and resolution was passed by the Board of Directors subject to the approval of the shareholders.

The Resignation of Vipul Dave as Independent Director

The Board noted that Mr. Vipul Dave the independent Director has already resign with effect from 7th May 2025. The Board approved the same.

The Director's Report, Management Analysis and Discussion and Corporate Governance Report

The board discussed and approved Director's Report, Management Analysis and Discussion and Corporate Governance Report

There was no other agenda other than general compliance; the meeting was terminated with vote of thanks.



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Pursuant to the SEBI (Prevention of Insider Trading) Regulations, the Trading Window for dealing in the securities of the Company is closed from 1st April, 2025 to 3rd June, 2025 (both days inclusive).

The same has been circulated to the Directors, Key Managerial Personnel, Employees of the Company.

We request you to kindly take the above information on your records.

Thanking you,

For Kaiser Corporation Ltd.



Bhushanlal Arora
Managing Director
DIN: 00416032

