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To BSE Limited, The Corporate Relations Department, Phiroze Jeejeebhoy, Dalal Street- Fort, Mumbai - 400001 KCL/36/2025-26 June 25, 2025

Ref: BSE Scrip Code- 531780

Dear Sir / Madam,

<u>Subject: MoU Signed Between Subsidiary Xicon International Limited a</u> <u>subsidiary of Kaiser Corporation Limited and Korea EHT</u>

Kaiser Corporation Limited is pleased to announce that its subsidiary, **Xicon International Limited**, has entered into a Memorandum of Understanding (MoU) with **Korea EHT**. Korea EHT is one of the leading manufacturers of Electric Heat tracing cables. It was established in 1989 and has been in business for the last 36 years. It has presence in various countries like the middle East, Africa, Europe, USA and is now looking to enter the Indian market.

As per the MoU, Xicon International Limited and Korea EHT would together explore all the possible opportunities for Engineering Procurement and Construction business in India as well as in the international market. They plan to co-operate in manufacturing wherever possible to reduce the cost and jointly increase the market share of both the companies.

We request you to kindly take the above information on your records.

Thanking you,

For Kaiser Corporation Ltd.

Jinal Jain

Company Secretary and Compliance Officer

Membership No: A59185