

KAISER

CORPORATION LIMITED

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To
BSE Limited,
The Corporate Relations Department,
Phiroze Jeejeebhoy,
Dalal Street- Fort,
Mumbai - 400001

KCL/23/2025-26
May 19, 2025

Ref: BSE Scrip Code- 531780

Dear Sir / Madam,

Subject: MoU Signed Between Subsidiary Xicon International Limited a subsidiary of Kaiser Corporation Limited and WardWizard Innovation and Mobility Limited

Kaiser Corporation Limited is pleased to announce that its subsidiary, **Xicon International Limited**, has entered into a Memorandum of Understanding (MoU) with **WardWizard Innovation and Mobility Limited**, a leading manufacturer in the electric vehicle (EV) sector.

Under the terms of the MoU, Xicon International Limited will lease **7,500 electric scooters** from WardWizard over the course of **FY 2025-2026 and FY 2026-2027**. These vehicles are intended to be further leased to various **logistics and last-mile delivery partners** across Mumbai, Pune and Ahmedabad, supporting the ongoing shift towards sustainable transportation solutions.


This strategic initiative is expected to contribute to a **gradual revenue boost in the range of ₹300-300 million rupees** for Kaiser Corporation's Subsidiary over the leasing term. The partnership reflects the Company's commitment to promoting green mobility and tapping into the rapidly growing EV logistics ecosystem.

We believe this collaboration positions Kaiser Corporation and its subsidiaries at the forefront of India's evolving electric mobility landscape, while generating consistent and scalable returns.

We request you to kindly take the above information on your records.

Thanking you,

For Kaiser Corporation Limited


Bhushan Arora
Managing Director



DIN: 00416032