

# KAISER CORPORATION LIMITED

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## TO WHOM SO EVER IT MAY CONCERN

Considering the Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, I, Bhushanlal D. Arora being the Managing Director of Kaiser Corporation Limited hereby certify and state that:

- 1) The paid-up capital of Kaiser Corporation limited was Rs. 5,26,01,570/-as on 31<sup>st</sup> March 2018 and the Net Worth of the company does not exceeded Rs 25 Crores as on 31<sup>st</sup> March 2018.

Hence Regulation 27(2) of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015 is not applicable.

For Kaiser Corporation Limited



Bhushanlal Arora  
Managing Director



Place: Mumbai

Date: 11th April, 2018.