

KAISER PRESS LIMITED
REGD.OFF.: K K (NAVSARI) CHAMBERS, GROUND FLOOR,39B A.K.NAYAK MARG,FORT,MUMBAI 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

(Rs.in Lacs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended 31/03/2011 Audited (9 months)
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	
1	Net Sales/ Income from operations	17.69	17.96	6.31	46.56	57.56	31.11
	Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	Increase / decrease in stocks	1.11	(0.07)	-	1.33	-	(0.90)
	Consumption of raw materials	4.00	4.89	1.02	11.04	38.26	5.40
	Printing charges	2.30	0.84	1.08	3.90	2.83	2.48
	Employee cost	3.38	2.94	1.45	9.46	5.54	4.79
	Stamp duty	-	-	-	-	-	2.80
	Professional charges	0.74	0.60	1.18	2.06	2.30	3.50
	Audit fees	0.81	1.74	1.52	2.55	2.07	3.40
	Depreciation	0.05	0.05	1.37	0.14	4.11	2.90
	Other expenditure	2.19	1.17	1.36	4.25	5.63	4.06
	Total	14.58	12.16	8.98	34.73	60.74	28.43
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	3.11	5.80	(2.67)	11.83	(3.18)	2.68
4	Other Income	2.00	2.00	3.70	6.42	3.77	13.42
5	Profit (Loss) before Interest and Exceptional Items (3+4)	5.11	7.80	1.03	18.25	0.59	16.10
6	Interest	-	-	0.17	-	0.56	0.53
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	5.11	7.80	0.86	18.25	0.03	15.57
8	Exceptional Items	-	-	-	-	-	(49.73)
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7-8)	5.11	7.80	0.86	18.25	0.03	(34.16)
10	Tax expenses						
	a) Provision for tax	-	-	-	-	-	-
	b) Provision for deferred tax	(1.42)	(3.03)	(3.32)	(6.40)	3.31	10.12
11	Net Profit(+) / Loss (-) from Ordinary Activities after tax (9-10)	3.69	4.77	(2.46)	11.85	3.34	(24.04)
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit(+) / Loss (-) for the period (11-12)	3.69	4.77	(2.46)	11.85	3.34	(24.04)
14	Paid-up equity Share Capital (Face Value Rs 10 per share)	528.41	505.16	533.22	528.41	533.22	505.16
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14.03
16	Earnings Per Share (EPS)						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.09	(0.05)	0.23	0.07	0.51
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.09	(0.05)	0.23	0.07	0.50
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.09	(0.05)	0.23	0.07	(0.48)
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.09	(0.05)	0.23	0.07	(0.47)
17	Public shareholding						
	- Number of Shares	2,369,886	2,138,000	2,145,245	2,369,886	2,145,245	2,145,235
	- Percentage of shareholding	44.85%	42.32%	40.23%	44.85%	40.23%	42.47%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares		Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)		Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	Number of Shares	2,914,191	2,913,600	3,186,955	2,914,191	3,186,955	2,906,365
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	55.15%	57.68%	59.77%	55.15%	59.77%	57.53%

NOTES:

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its Meeting held on 14 February 2012 and a limited review of the same has been carried out by the statutory auditors of the Company.
- 2 The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery. Hence, the Company has single reportable segment for the purpose of Accounting Standard 17 on "Segment Reporting".
- 3 The review report of the auditors for the period ended 31 March 2011 and subsequent limited review reports have been qualified in respect of recognition of deferred tax assets as there appears to be no virtual certainty supported by convincing evidence of future taxable income as stipulated by Accounting Standard (AS) - 22 "Accounting for Taxes on Income". The Management is of view that the sufficient future taxable income will be available against which deferred tax assets can be realised. The deferred tax assets (net) as at 31 December 2011 is Rs. 35.70 lacs and as at 31 March 2011 is Rs. 42.09 lacs. During the quarter and nine months ended 31 December 2011, the Company has accounted deferred tax expenses of Rs. 1.42 lacs and Rs.6.40 lacs respectively.
- 4 During the previous year, the Company has changed its financial year from 30 June to 31 March. As such, the previous year is of nine months i.e. from 01 July 2010 to 31 March 2011.
- 5 Information on Investor complaints for the quarter ended 31 December 2011.

Complaints pending at beginning	Complaints received during the Quarter	Complaints resolved during the Quarter	Complaints pending as on 31 December 2011
NIL	NIL	NIL	NIL

- 6 Previous period/year figures have been regrouped / rearranged, wherever considered necessary.

For Kaiser Press Ltd

Place : Mumbai
Date : 14 February 2012

(Jehangir R Patel)
Chairman & Managing Director