

KAISER PRESS LIMITED
REGD.OFF.: K K (NAVSARI) CHAMBERS, GROUND FLOOR
39/B, A K NAYAK MARG, MUMBAI 400 001.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

Sr. No.	Particulars	(Rs.in Lacs)				
		Quarter ended 30/09/2011	Corresponding quarter ended 30/09/2010 in the previous year	Year to date figure for current year 30/09/2011	Year to date figure for previous period ended 30/09/2010	Previous year ended 31/03/2011 (9 months)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/ Income from operations	17.96	5.86	28.87	51.25	31.11
	Other Operating Income	-	-	-	-	-
2	Expenditure					
	Increase / decrease in stocks	(0.07)	(0.01)	0.22	0.70	(0.90)
	Consumption of raw materials	4.89	1.03	7.04	36.55	5.40
	Employee cost	2.94	1.38	6.08	4.09	4.79
	Stamp duty	-	-	-	-	2.80
	Depreciation	0.05	0.06	0.09	2.74	2.90
	Other expenditure	4.35	2.48	6.72	7.68	13.44
	Total	12.16	4.94	20.15	51.76	28.43
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	5.80	0.92	8.72	(0.51)	2.68
4	Other Income	2.00	-	4.42	0.07	13.42
5	Profit (Loss) before Interest and Exceptional Items (3+4)	7.80	0.92	13.14	(0.44)	16.10
6	Interest	-	0.19	-	0.39	0.53
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	7.80	0.73	13.14	(0.83)	15.57
8	Exceptional Items	-	-	-	-	(49.73)
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	7.80	0.73	13.14	(0.83)	(34.16)
10	Tax expenses					
	a) Provision for tax	-	-	-	-	-
	b) Provision for deferred tax	(3.03)	-	(4.98)	6.63	10.12
11	Net Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	4.77	0.73	8.16	5.80	(24.04)
12	Extraordinary Item (net of tax expense Rs. Nil)					
13	Net Profit(+)/ Loss (-) for the period (11-12)	4.77	0.73	8.16	5.80	(24.04)
14	Paid-up equity Share Capital (Face Value Rs 10 per share)	505.16	505.16	505.16	505.16	505.16
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	14.03
16	Earnings Per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.09	0.01	0.16	0.11	0.51
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.09	0.01	0.16	0.11	0.50
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.09	0.01	0.16	0.11	(0.48)
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.09	0.01	0.16	0.11	(0.47)
17	Public shareholding					
	- Number of Shares	2,138,000	1,753,145	2,138,000	1,753,145	2,145,235
	- Percentage of shareholding	42.32%	34.70%	42.32%	34.70%	42.47%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	Number of Shares	2,913,600	3,298,455	2,913,600	3,298,455	2,906,365
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	57.68%	65.30%	57.68%	65.30%	57.53%

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. Lacs)	
		Six month ended 30.09.2011 Unaudited	Six month ended 30.09.2010 Unaudited
Shareholders' funds			
(a) Capital		504.89	504.89
(b) Reserves and Surplus		14.03	15.03
(c) Share application money (pending allotment)		28.06	-
Loan Funds		14.26	62.31
Total		561.24	582.23
Fixed assets		1.52	123.97
Investments		382.07	339.06
Deferred Tax Assets		37.11	31.97
Current assets, loans and advances			
(a) Inventories		1.70	0.98
(b) Sundry debtors		28.11	5.49
(c) Cash and bank balances		12.23	9.19
(d) Assets held for sale		13.59	-
(e) Loans and advances		3.31	2.02
		58.94	17.68
Less: Current Liabilities and Provisions			
(a) Liabilities		8.32	5.34
(b) Provisions		5.17	5.01
		13.49	10.35
Net Current Assets		45.45	7.33
Profit and Loss account		95.09	79.90
Total		561.24	582.23

NOTES:

- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its Meeting held on 09 November 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery. Hence the Company has single reportable segment for the purpose of Accounting Standard 17 on "Segment Reporting".
- The limited review report of the auditors for the period ended 31 March 2011 has been qualified in respect of recognition of deferred tax assets. However, there appears to be no virtual certainty supported by convincing evidence of future taxable income as stipulated by Accounting Standard (AS) - 22 "Accounting for Taxes on Income". The Management is of view that the sufficient future taxable income will be available against which deferred tax assets can be realised. The deferred tax assets (net) as at 30 September 2011 is Rs. 37.11 lacs and as at 31 March 2011 is Rs. 42.09 lacs.
- During the previous year, the Company has changed its financial year from 30 June to 31 March. As such, the previous year is of nine months i.e. from 01 July 2010 to 31 March 2011.
- Information on Investor complaints for the quarter ended 30 September 2011.

Complaints pending at beginning	Complaints received during the Quarter	Complaints resolved during the Quarter	Complaints pending as on 30 September 2011
NIL	NIL	NIL	NIL

- Previous period/year figures have been regrouped / rearranged, wherever considered necessary.

For Kaiser Press Ltd.

Place : Mumbai
Date : 09 November 2011

(Jehangir R Patel)
Chairman & managing Director