

KAISER PRESS LIMITED
REGD.OFF.: K K (NAVSARI) CHAMBERS, GROUND FLOOR
39/B, A K NAYAK MARG, MUMBAI 400 001.

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2012						
Sr. No.	Particulars	(Rs. in Lacs except per share data)				
		Quarter ended			Year ended	Year ended
		31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited (9 months)
1	Income from operations					
	(a) Net sales/ income from operations	15.63	17.69	18.99	62.19	31.11
	(b) Other operating income	2.00	2.00	8.00	8.00	8.00
	Total income from operations	17.63	19.69	26.99	70.19	39.11
2	Expenses					
	(a) Cost of materials consumed	4.38	4.00	3.44	15.42	5.40
	(b) Changes in inventories of work-in-progress	(0.60)	1.11	(0.79)	0.73	(0.90)
	(c) Employee benefits expense	4.10	3.38	1.96	13.56	4.79
	(d) Depreciation	0.23	0.05	1.47	0.37	2.90
	(e) Printing charges	1.69	2.30	0.81	5.59	2.48
	(f) Stamp duty	-	-	2.80	-	2.80
	(g) Professional charges	0.23	0.74	1.87	2.29	3.50
	(h) Audit fees	1.28	0.81	1.47	3.83	3.40
	(i) Provision for doubtful advances	5.48	-	-	5.48	-
	(j) Other expenditure	1.48	2.19	1.64	5.73	4.06
	Total expenses	18.27	14.58	14.67	53.00	28.43
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(0.64)	5.11	12.32	17.19	10.68
4	Other income	1.10	-	1.60	1.52	5.42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	0.46	5.11	13.92	18.71	16.10
6	Finance costs	-	-	0.14	-	0.53
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	0.46	5.11	13.78	18.71	15.57
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	0.46	5.11	13.78	18.71	15.57
10	Tax expense	(1.82)	(1.42)	13.44	(8.22)	10.12
11	Net profit from ordinary activities after tax (9-10)	(1.36)	3.69	27.22	10.49	25.69
12	Extraordinary item (net of tax expenses)	-	-	(48.12)	-	(49.73)
13	Net profit for the period (11-12)	(1.36)	3.69	(20.90)	10.49	(24.04)
14	Paid-up equity share capital (Face Value of Rs.10 per share)	528.41	528.41	533.22	528.41	505.16
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting period	-	-	-	-	14.03
16 (i)	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :					
	Basic (in Rs.)	(0.03)	0.07	0.54	0.20	0.51
	Diluted (in Rs.)	(0.03)	0.07	0.53	0.20	0.50
16 (ii)	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :					
	Basic (in Rs.)	(0.03)	0.07	(0.41)	0.20	(0.48)
	Diluted (in Rs.)	(0.03)	0.07	(0.41)	0.20	(0.47)

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2012						
Sr No	Particulars	Quarter ended			Year ended	
		31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	2,374,832	2,369,886	2,145,245	2,374,832	2,145,235
	Percentage of shareholding	44.94%	44.85%	42.47%	44.94%	42.47%
2	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	2,909,245	2,914,191	2,906,365	2,909,245	2,906,365
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	55.06%	55.15%	57.53%	55.06%	57.53%

PARTICULARS		Quarter ended 31.3.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 15 May 2012 and a limited review of the same has been carried out by the statutory auditors of the Company.
- 2 The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery. Hence, the Company has single reportable segment for the purpose of Accounting Standard 17 on "Segment Reporting".
- 3 The review report of the auditors for the period ended 31 March 2011 and subsequent limited review reports have been qualified in respect of recognition of deferred tax assets as there appears to be no virtual certainty supported by convincing evidence of future taxable income as stipulated by Accounting Standard (AS) - 22 "Accounting for Taxes on Income". The Management is of view that the sufficient future taxable income will be available against which deferred tax assets can be realised. The deferred tax assets (net) as at 31 March 2012 is Rs. 33.86 lacs and as at 31 March 2011 is Rs. 42.09 lacs. During the quarter and year ended 31 March 2012, the Company has accounted deferred tax expenses of Rs. 1.84 lacs and Rs.8.24 lacs respectively.
- 4 The above result is standalone and does not include result of subsidiaries - Powertel Engineering Private Limited and Xicon International Limited.
- 5 The promoter and promoter group have not pledged the shares owned by them.
- 6 During the previous year, the Company has changed its financial year from 30 June to 31 March. As such, the previous year is of nine months i.e. from 01 July 2010 to 31 March 2011.
- 7 (a) The figures of the quarter ended 31 March 2012 are the balancing figures between unaudited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
(b) The current period / year figures in this statement have been reported in the format recommended as per SEBI circular dated 16 April 2012. The comparative figures have also been accordingly restated to conform with the current period presentation.

For Kaiser Press Limited

Place: Mumbai
Dated: 15 May 2012

Sd/-
Jehangir R Patel
Chairman & Managing Director