

KAISER

CORPORATION LIMITED

(Formerly Kaiser Press Ltd)
K. K. (Navsari) Chambers, ground floor
39B, A. K. Nayak Marg, Fort,
Mumbai 400001, Fax 22075572
Phone 22074335 / 40917638 / 39
Email: kaiserpress@rediffmail.com
Email: kaiserpressltd@gmail.com
CIN: L22210GJ1003PLC074035

PART I

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31 MARCH 2014

(Rs. in Lacs except per share data)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended
		31/3/2014	31/3/2013	31/3/2013	31/3/2014	31/3/2013	31/3/2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	(a) Net sales/ income from operations	10.46	9.48	10.14	38.34	44.81	1,811.15
	(b) Other operating income	2.00	2.00	2.00	8.00	8.00	1.54
	Total income from operations	12.46	11.48	12.14	46.34	52.81	1,812.69
2	Expenses						
	(a) Cost of materials consumed	3.30	1.66	2.85	8.95	8.03	488.45
	(b) Purchase of stock in trade	-	-	-	-	-	449.19
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1.06)	0.13	(0.50)	(1.03)	(0.07)	(13.04)
	(d) Employee benefits expense	4.83	4.75	5.04	18.17	18.70	191.79
	(e) Depreciation and amortisation expense	0.05	0.06	0.13	0.23	0.35	40.41
	(f) Printing charges	1.02	0.56	0.33	2.77	2.29	2.77
	(g) Professional charges	0.88	0.56	1.18	2.40	2.34	36.22
	(h) Audit fees	1.13	0.91	0.61	3.71	4.04	7.10
	(i) Other expenses	2.04	2.26	1.43	7.20	6.47	525.15
	Total expenses	11.93	10.89	10.87	42.66	38.21	1,798.97
3	Profit from operations before other income, finance costs and exceptional items (1-2)	0.47	0.59	1.27	3.78	13.60	(111.41)
4	Other income	(0.01)	-	-	0.10	2.75	13.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	0.46	0.59	1.27	3.88	16.35	(98.21)
6	Finance costs	-	-	-	-	-	61.58
7	Profit from ordinary activities after finance cost but before exceptional items (5-4)	0.46	0.59	1.27	3.88	16.35	(139.35)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	0.46	0.59	1.27	3.88	16.35	(139.35)
10	Tax expense	(0.06)	(0.18)	(0.07)	0.33	(7.72)	(10.27)
11	Net profit from ordinary activities after tax (9-10)	0.37	0.40	(1.80)	4.41	8.63	(141.98)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net profit / (loss) for the period (11-12)	0.37	0.40	(1.80)	4.41	8.63	(141.98)
14	Share of profit / (loss) of associates	-	-	-	-	-	(0.33)
15	Minority interest	-	-	-	-	-	(19.70)
16	Adjustment on account of further investment in subsidiary company	-	-	-	-	-	6.01
17	Share of loss of cessation of subsidiary company	-	-	-	-	-	(1.34)
18	Net Profit / (loss) after taxes, minority interest, share of profit / (loss) of associates, adjustment on account of further investment in subsidiary company and share of loss of cessation of subsidiary company	0.37	0.40	(1.80)	4.41	8.63	(71.91)
19	Paid-up equity share capital (Face Value of Rs. 1 per share)	526.21	526.21	526.21	526.21	526.21	526.21
20	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	(50.08)	(63.40)	48.47
21 (i)	Earnings per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)						
	Basic (in Rs.)	0.001	0.001	(0.003)	0.008	0.016	0.047
	Diluted (in Rs.)	0.001	0.001	(0.003)	0.008	0.016	0.032
21 (ii)	Earnings per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)						
	Basic (in Rs.)	0.001	0.001	(0.003)	0.008	0.016	0.047
	Diluted (in Rs.)	0.001	0.001	(0.003)	0.008	0.016	0.032

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31/3/2014	31/3/2013	31/3/2013	31/3/2014	31/3/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	23,336,550	23,336,550	23,410,470	23,336,550	23,410,470
	Percentage of shareholding	44.35%	44.35%	44.40%	44.35%	44.40%
2	Promoters and promoter group shareholding					
	(a) Pledged/encumbered	-	-	-	-	-
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	29,294,470	29,294,470	29,210,550	29,210,550	29,210,550
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	55.65%	55.65%	55.51%	55.65%	55.61%



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PARTICULARS		Quarter ended 31/3/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Deposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		(Rs. in Lacs)	
Sr. No.	Particulars	Year ended	
		31/3/2014	31/3/2013
1	Segment Revenue		
	a) Printing	48.34	52.8
	b) Heat Shrinkable accessories and joining kits	338.79	408.7
	c) Infrastructure projects	1,435.96	1,055.3
	d) Others	-	81.9
	Gross revenue	1,823.09	1,598.7
	Less: Inter segment revenue	8.00	8.0
	Net revenue	1,815.09	1,590.7
2	Segment results: profit before tax, interest and share of profit from		
	a) Printing	(4.12)	8.3
	b) Heat Shrinkable accessories and joining kits	16.84	14.9
	c) Infrastructure projects	104.21	(85.8)
	d) Others	-	(12.7)
	Less: Finance cost	116.93	(85.2)
	Profit before tax	(81.55)	(54.1)
		66.26	(138.34)
3	Capital Employed (Segment assets - segment liabilities)		
	a) Printing	10.12	7.6
	b) Heat Shrinkable accessories and joining kits	124.21	93.8
	c) Infrastructure projects	(859.92)	(748.8)
	d) Others	(994.2)	(850.4)
	Add: Unallocated common assets / liabilities (net)	230.78	235.6
	Total capital employed	1,225.03	1,486.2

STATEMENT OF ASSETS AND LIABILITIES

Sr No.	Particulars	(Rs. in Lacs)			
		STANDALONE		CONSOLIDATED	
		As at year 31/03/2014 Audited	As at year 31/03/2013 Audited	As at year 31/03/2014 Audited	As at year 31/03/2013 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	528.02	525.94	528.02	525.94
	b) Reserve and surplus	(59.58)	(63.48)	48.47	23.41
	Sub total - Shareholders' funds	468.44	462.46	576.49	549.35
2	Minority interest	NA	NA	289.48	239.71
3	Non current liabilities				
	a) Long term borrowings	-	-	20.84	52.84
	b) Deferred tax liabilities (Net)	-	-	3.82	3.21
	c) Long term provisions	6.38	5.52	6.41	10.71
	Sub total - Non current liabilities	6.38	5.52	33.07	66.76
4	Current liabilities				
	a) Short term borrowings	-	-	340.07	220.21
	b) Trade payables	9.74	4.80	862.30	824.58
	c) Other current liabilities	1.40	2.23	98.14	81.11
	d) Short term provisions	0.06	0.25	1.49	1.85
	Sub total - Current liabilities	7.22	7.28	1,302.00	1,127.75
	Total - Equity and Liabilities	480.64	475.26	2,172.12	1,983.67
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	0.72	0.60	339.50	365.54
	b) Goodwill on consolidation (net)	-	-	203.43	203.43
	c) Non current investments	399.67	399.67	23.55	23.98
	d) Deferred tax assets (Net)	26.53	26.08	26.53	26.08
	e) Long term loans and advances	3.52	2.81	66.33	70.48
	f) Other non-current assets	-	-	24.06	-
	Sub total - Non current assets	430.44	429.16	683.40	689.37
2	Current assets				
	a) Inventories	2.88	1.39	121.23	116.29
	b) Trade receivables	15.01	5.30	1260.67	1058.63
	c) Cash and bank balances	7.03	10.90	81.10	88.82
	d) Short term loans and advances	25.18	27.99	25.66	30.54
	Sub total - Current assets	50.10	45.57	1,488.72	1,284.28
	Total Assets	480.64	475.26	2,172.12	1,983.67



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Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30 May 2014.
2. The promoter and promoter group have not pledged the shares owned by them.
3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The name of the Company has changed from "Kaiser Press Limited" to "Kaiser Corporation Limited" with effect from 5 November 2013.
5. Pursuant to the approval of the members at the Annual General Meeting held on September 30, 2013, the Company sub-divided (split) the face value of equity shares from Rs. 10 per equity share to Rs. 1 per equity share, which is effective for trading from November 22, 2013 as per notice received from Bombay Stock Exchange dated November 21, 2013. In compliance with Accounting Standard (AS)-20 "Earnings Per Share", the Company has given effect to the said sub-division of shares in computing earnings per share for all comparative periods.
6. The Consolidated financial results have been prepared in accordance with principal and procedures for the preparation and presentation of the consolidated financial statement as set out in the Accounting Standard (AS) - 21 "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standard) Rules 2006, the provisions of the Companies Act 1956 and guidelines issued by the Securities and Exchange Board of India.
7. The previous quarterly/year figures have been rearranged / regrouped/reclassified where ever necessary to make them comparable with those of the current year.

For Kaiser Corporation Limited



Jitendra R. Patel
Chairman & Managing Director

Place: Mumbai
Dated: 30 May 2014